



To: All HOME & CDBG Recipients
From: IHFA Community Development Department
Date: October 28, 1999
Re: Y2K Readiness

Notice: FSP-99-09

As part of our preparation for year 2000, we are addressing areas that may be affected by potential Y2K problems. Because there is the slight possibility that some of the systems IHFA relies on for grant funding may have delays in processing, we are requesting that all grantees have their claims submitted no later than December 10th to ensure timeliness of funds for claims that require payment near year end. By setting this cut-off, we will be able to receive grant funds from HUD and process claims for disbursement well before the roll-over date and avoid any possible delays which may be caused by the year 2000 transition. We apologize for any inconvenience this may cause, but we hope that in taking these steps now, we avoid greater inconvenience in the future.

Thank you for your assistance in this matter. With your help, we can prevent any untimely delays in processing your claims, and we will continue to work toward a smooth transition into the next millennium.

If you have any questions regarding this correspondence, please contact Cassandra Davis, IHFA Program Accountant, at (317) 232-7777 or toll free at (800) 872-0371.

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